



Military Survivor Benefit Plan Special Needs Trust Fee Schedule

Commonwealth Community Trust (CCT) is a nonprofit organization whose expenses for administration are intended to be met through fees. **Please sign and return to CCT with the Joinder Agreement to acknowledge that you have reviewed this Military Survivor Benefit Plan Special Needs Trust Fee Schedule.**

CCT Fees

- **Enrollment Fee – \$850**, one-time fee due to CCT when the trust is established by the Grantor.
 - If necessary, an installment plan for this Enrollment Fee can be arranged by contacting CCT.
- **CCT Account Deposit – \$10**, to activate the trust account until funded with Survivor Benefit Plan annuity payments.
- **Annual Renewal Fee – \$75** is applied one year after the trust is established, and is billed on an annual basis until the trust is funded with SBP annuity payments.
- **CCT Consultation Fee – 0.50% per year***, prorated on a monthly basis (begins when Survivor Benefit Plan annuity payments start).
- **CCT Termination Fee – \$500**, only applied if the Beneficiary passes away or if the trust is moved to a different fiduciary (applies when trust is funded with SBP annuity).

The Trust Company of Virginia

The Trust Company of Virginia (TCVA) has fiduciary responsibility for both managing and investing the funds.

- The funds are pooled for investment purposes, and a record is maintained for each Beneficiary’s sub account.
- Neither CCT nor TCVA can guarantee returns or rates of income on invested funds.

TCVA Fees - (begin when Survivor Benefit Plan annuity payments start)

- **TCVA Investment and Management Fee – averages 0.34% per year***, prorated on a monthly basis
- **TCVA Annual Record Keeping Fee – \$200 per year**, prorated on a quarterly basis
- **TCVA Set Up Fee – \$300**, one-time fee applied upon receipt of the first annuity payment is received.

Additional Information

In accordance with The Disabled Military Child Protection Act: a special needs trust funded by a Survivor Benefit Plan annuity must be an irrevocable first-party special needs trust, meaning that upon the death of the Beneficiary, any funds remaining in the sub account, after payment of trust administrative fees are subject to Medicaid payback as required by law and the terms of the CCT Master Trust Agreement.

CCT and TCVA reserve the right to change the above fees.

Services are intended to be inclusive, but separate and additional charges may be imposed for special or extraordinary services. Some examples are special investment management situations, court accountings, attorney fees, and case management services.

Beneficiary Name: _____

Grantor Signature: _____

Date: _____

Grantor Signature: _____

Date: _____

* CCT Consultation Fee and TCVA Investment & Management Fee are based on the current balance of each Beneficiary’s sub account.